

2008
Common Operations
2007 **Projected** **Projected** **2008**
Budget **FYE** **(+-)** **Budget**

Assessments	\$364,800	\$365,318	\$518	\$414,397
Reserve Transfer	-\$76,800	-\$76,800	\$0	-\$96,000
Other Income	\$0	\$10,098	\$10,098	\$7,780
Total Income	\$288,000	\$298,616	\$10,616	\$318,397

Administration

Accounting (CPA Firm)	\$13,720	\$21,262	-\$7,542	\$13,720
Audit & Filing Taxes		\$0	\$0	\$7,200
Admin./Office Payroll	\$46,925	\$50,260	-\$3,335	\$51,843
Ranch Payroll	\$79,514	\$74,374	\$5,140	\$88,273
Payroll Taxes	\$14,231	\$11,883	\$2,348	\$16,073
health Insurance	\$7,807	\$5,940	\$1,867	\$6,006
W/C	\$5,421	\$4,499	\$922	\$5,605
Computer/Website	\$1,200	\$2,754	-\$1,554	\$1,200
Licenses & Fees	\$600	\$754	-\$154	\$1,000
Interest		\$3	-\$3	\$0
Insurance	\$11,576	\$8,272	\$3,304	\$11,764
Legal	\$3,000	\$11,586	-\$8,586	\$3,000
Meetings & Events	\$3,500	\$6,945	-\$3,445	\$4,000
Misc & Personnel Develop	\$500	\$1,204	-\$704	\$0
Postage	\$1,000	\$2,173	-\$1,173	\$1,000
Printing	\$500	\$2,594	-\$2,094	\$500
Supplies	\$2,500	\$3,419	-\$919	\$2,500
Taxes	\$5,000	\$3,222	\$1,778	\$3,300
Telephone	\$3,572	\$3,258	\$314	\$3,486
Utilities	\$8,500	\$6,659	\$1,841	\$7,125
Sub Total	\$209,066	\$221,064	-\$11,998	\$227,595

Buildings & Roads

Buildings	\$500	\$2,777	-\$2,277	\$1,000
Roads	\$1,000	\$3,238	-\$2,238	\$1,000
Trash	\$16,452	\$15,983	\$469	\$17,581
Sub Total	\$17,952	\$21,997	-\$4,045	\$19,581

Maintenance & Repair

Fuel	\$8,500	\$10,448	-\$1,948	\$11,597
Miscellaneous	\$0	\$1,032	-\$1,032	\$0
Repair & Maintenance	\$4,500	\$4,639	-\$139	\$5,000
Safety Equip/Supplies	\$400	\$184	\$216	\$400
Supplies	\$2,100	\$4,486	-\$2,386	\$5,000
Tools & Equip.	\$4,000	\$3,382	\$618	\$4,000
Sub Total	\$19,500	\$24,172	-\$4,672	\$25,997

Hayfields

Fertilizer/Weed Control	\$500	\$172	\$328	\$500
General Maintenance	\$0	\$1,903	-\$1,903	\$0
Seed	\$500	\$179	\$321	\$0
Permits	\$0	\$0	\$0	\$0
Irrigation	\$500	\$1,222	-\$722	\$500
Sub Total	\$1,500	\$3,476	-\$1,976	\$1,000

**2008
Condominiums**

	2007 Budget	Projected FYE	Projected (+-)	2008 Budget
Assessment	\$156,960	\$156,960	\$0	\$164,160
(Reserve Transfer)	-\$14,400	-\$14,400	\$0	-\$21,600
Total Income	\$142,560	\$142,560	\$0	\$142,560
Administration				
Accounting	\$3,430	\$4,184	-\$754	\$3,430
Admin Payroll	\$15,883	\$17,638	-\$1,755	\$13,331
Ranch Payroll	\$16,936	\$20,224	-\$3,288	\$22,699
Taxes	\$3,668	\$2,978	\$690	\$4,133
Health Insurance	\$1,870	\$1,989	-\$119	\$1,544
W/C	\$1,395	\$2,252	-\$857	\$1,441
Computer / Website	\$500	\$1,868	-\$1,368	\$500
Insurance	\$26,173	\$18,378	\$7,795	\$19,297
Legal	\$3,000	\$1,000	\$2,000	\$3,000
Printing	\$0	\$16	-\$16	\$0
Supplies	\$400	\$316	\$84	\$400
Telephone	\$779	\$776	\$3	\$800
Cable TV	\$20,152	\$18,458	\$1,694	\$20,520
Utilities	\$5,600	\$7,013	-\$1,413	\$8,000
Total Admin	\$99,786	\$97,090	\$2,696	\$99,096
Buildings				
	\$5,000	\$12,834	-\$7,834	\$7,041
Total Buildings	\$5,000	\$12,834	-\$7,834	\$7,041
Misc. Tools & Equip.				
	\$500	\$42	\$458	\$500
Supplies	\$200	\$35	\$165	\$200
Misc. Tools & Equip.	\$400	\$197	\$203	\$400
Total Equip. Maint.	\$1,100	\$273	\$827	\$1,100
Grounds Maintenance				
General Maintenance	\$0	\$3,843	-\$3,843	\$0
landscape Contract	\$29,832	\$26,517	\$3,315	\$31,324
Irrigation Parts	\$2,000	\$935	\$1,065	\$3,000
Turf Weed/Fertilizer Seed	\$750	\$506	\$244	\$1,000
Total Grounds	\$32,582	\$31,801	\$781	\$35,324
Total Expense				
	\$138,468	\$141,998	-\$3,530	\$142,560

2007 Assessment	\$198	
2008 Assessment		\$198
2008 Increase		\$0

**2008
Condominiums**

2007 Budget	Projected FYE	Projected (+-)	2008 Budget
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Reserve Income

Reserve Transfer	\$14,400	\$14,400	\$0	\$21,600
Remodel Reimbursement	\$0	\$4,770	\$4,770	\$0
Total Reserve Income	\$14,400	\$19,170	\$4,770	\$21,600

Reserve Expense

Condo Remodel	\$0	\$12,692	-\$12,692	\$0
Insurance Repairs	\$0	\$966	-\$966	\$0
Total Reserve Expense	\$0	\$13,658	-\$13,658	\$0

Net Reserve Income	\$14,400	\$1,912	-\$8,888	\$21,600
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Current Year Net Income		\$161,730	-\$6,075	
			-\$27,383	
			\$47,580	
			\$14,122	
2007 Reserve Assessment	\$20			
2008 Reserve Assessment				\$30
2008 Increase				\$10

Special Projects

Tree Removal				\$6,700
M/M Study				\$4,900
Low Voltage Lighting				\$4,400
Chimney & Vent Cleaning				\$6,000
Paint decks				\$14,000
Total Special Projects				\$36,000

2008 Special Assessment				\$600
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**2008
Golf Operations**

	2007 Budget	Projected FYE	Projected (+-)	2008 Budget
Income				
HOA Dues	\$32,640	\$32,640	\$0	\$32,640
Greens Fees	\$140,000	\$154,507	\$14,507	\$147,150
Sales	\$5,750	\$11,381	\$5,631	\$10,000
	\$178,390	\$198,528	\$20,138	\$189,790

Administration				
Cost of Goods F&B	\$2,750	\$0	-\$2,750	\$3,200
Cost of Goods Retail	\$3,000	\$0	-\$3,000	\$3,500
Advertising	\$1,000	\$578	-\$423	\$1,000
Accounting	\$6,174	\$6,852	\$678	\$6,174
Golf payroll	\$38,090	\$29,513	-\$8,577	\$39,233
Payroll Taxes	\$4,600	\$2,543	-\$2,057	\$4,316
W/C	\$1,110	\$1,739	\$629	\$1,569
Computer/Website	\$500	\$241	-\$259	\$1,500
Licenses & Fees	\$175	\$0	-\$175	\$175
Insurance	\$7,550	\$4,123	-\$3,427	\$3,722
Printing	\$200	\$27	-\$173	\$200
Office Supplies	\$500	\$1,701	\$1,201	\$1,500
CC Fees	\$2,000	\$2,750	\$750	\$2,000
Telephone	\$2,003	\$1,542	-\$461	\$2,000
Cable TV	\$540	\$328	-\$212	\$720
Utilities	\$1,200	\$1,406	\$206	\$1,500
Total Administration	\$71,392	\$53,343	-\$18,049	\$72,309

Buildings & Roads				
Building R&M	\$500	\$3,210	\$2,710	\$4,000
Trash	\$1,177	\$1,294	\$117	\$1,450
Portable Toilet	\$800	\$1,183	\$383	\$1,000
Operating Supplies	\$500	\$136	-\$364	\$500
Total Building & Roads	\$2,977	\$5,822	\$2,845	\$6,950

Course Maintenance				
Fuel	\$2,500	\$2,200	-\$300	\$2,500
Rental Equipment	\$0	\$1,048	\$1,048	\$0
Grounds maintenance	\$500	\$9,501	\$9,001	\$0
landscape Contract	\$80,795	\$80,819	\$24	\$84,835
Irrigation	\$3,000	\$1,771	-\$1,229	\$3,000
Signage	\$300	\$0	-\$300	\$1,000
trees & Shrubs	\$1,400	\$40	-\$1,360	\$1,400
Turf & Trap Maintenance	\$7,000	\$4,623	-\$2,377	\$10,000
Course R&M	\$2,400	\$992	-\$1,408	\$2,400
Course Supplies (Tom)	\$1,500	\$1,025	-\$475	\$1,500
Course Improvements	\$3,900	\$975	-\$2,925	\$3,900
Total Course maintenance	\$103,295	\$102,993	-\$302	\$110,535

Total Expense	\$177,664	\$162,158	-\$15,506	\$189,794
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Variance (+-)	\$726	\$36,370	\$35,644	-\$4
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**2008
WWTP Budget**

	2007 Budget	Projected FYE	Projected (+-)	2008 Budget
Income				
Dues - RRF	\$65,280	\$65,240	-\$40	\$71,040
Neighbors Assessment				
AEE Assessment	\$8,976	\$9,588	\$612	\$11,017
St. Finnbar Assessment	\$816			\$2,137
Total Income	\$75,072	\$74,828	-\$244	\$84,194

Expense				
Accounting Firm (CPA)	\$6,950	\$7,784	-\$834	\$6,950
Admin/office Payroll	\$3,582	\$3,878	-\$296	\$4,003
Payroll Taxes	\$408	\$310	\$98	\$459
health Insurance	\$309	\$400	-\$91	\$172
W/C	\$156	\$329	-\$173	\$160
Insurance	\$5,035	\$3,770	\$1,265	\$3,770
Printing	\$0	\$30	-\$30	\$0
Office Supplies	\$0	\$48	-\$48	\$0
Telephone Service	\$754	\$897	-\$143	\$900
Utilities	\$17,200	\$14,738	\$2,462	\$15,739
Total Admin	\$34,394	\$32,184	\$2,210	\$32,153

Operations				
Waste Management	\$753	\$844	-\$91	\$903
Repair & maintenance	\$5,000	\$3,325	\$1,675	\$5,000
Engineering Costs	\$600	\$0	\$600	\$600
Outside Operator	\$15,000	\$12,500	\$2,500	\$18,000
Total Building	\$21,353	\$16,669	\$4,684	\$24,503

Equipment				
Tools & Equipment	\$3,500	\$4,520	-\$1,020	\$6,000
Total Equipment	\$3,500	\$4,520	-\$1,020	\$6,000

Repair & Maintenance				
Permits	\$1,200	\$2,540	-\$1,340	\$1,200
Sludge Removal	\$6,000	\$8,800	-\$2,800	\$6,000
Clear Water Clean-up	\$5,000	\$6,491	-\$1,491	\$7,000
Supplies	\$2,000	\$4,583	-\$2,583	\$3,000
Testing	\$2,000	\$3,611	-\$1,611	\$5,000
Total R&M	\$16,200	\$26,024	-\$9,824	\$22,200
Total Expense	\$75,447	\$79,398	-\$3,951	\$84,856
				-\$663

**2008
Fishing & Waterways Budget**

	2007 Budget	Projected FYE	Projected (+-)	2008 Budget
Income				
Badge Sales	\$66,950	\$65,275	-\$1,675	\$60,500
Assessment Income	\$19,200	\$19,200	\$0	\$19,200
	\$86,150	\$84,475	-\$1,675	\$79,700

Administration				
Accounting (CPA Firm)	\$1,715	\$1,941	\$226	\$1,440
Admin./Office Payroll	\$1,665	\$1,870	\$205	\$3,703
Ranch Payroll	\$6,949	\$6,341	-\$608	\$6,305
Payroll Taxes	\$967	\$689	-\$278	\$1,148
health Insurance	\$465	\$292	-\$173	\$429
W/C	\$369	\$316	-\$53	\$400
Supplies	\$500	\$1,270	\$770	\$600
Total Administration	\$12,630	\$12,720	\$90	\$14,026

Waterways				
Waterway Maintenance	\$10,000	\$40,966	\$30,966	\$10,000
Trout Purchase	\$2,500	\$2,168	-\$332	\$2,200
Badges & Signs	\$1,000	\$150	-\$850	\$400
Total Fishery maintenance	\$13,500	\$43,284	\$29,784	\$12,600

Total Operating Expenses	\$26,130	\$56,004	\$29,874	\$26,626
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Note (Proposed Payments)				
Interest	\$18,750	\$18,750	\$0	\$17,750
Principal	\$20,000	\$20,000	\$0	\$56,563

**2008
Equestrian**

	2007 Budget	Projected FYE	Projected (+-)	2008 Budget
Income				
Owner Fees	\$31,518	\$24,344	-\$7,174	\$24,000
Tenant Fees				
Hay	\$4,932	\$0	-\$4,932	\$7,000
Total Income	\$36,450	\$24,344	-\$12,106	\$31,000

Operating Expenses

Accounting (CPA Firm)	\$1,715	\$1,941	\$226	\$1,440
Admin./Office Payroll	\$3,582	\$3,878	\$296	\$3,703
Ranch Payroll	\$6,556	\$5,595	-\$961	\$6,305
Payroll Taxes	\$1,106	\$798	-\$308	\$1,148
Health Insurance	\$602	\$598	-\$4	\$429
W/C	\$421	\$316	-\$105	\$400
Winter Payroll	\$6,300	\$2,775	-\$3,525	\$5,760
Supplies	\$1,200	\$1,328	\$128	\$1,395
Portable Toilet	\$500	\$1,300	\$800	\$1,200
Professional Services	\$500	\$0	-\$500	\$0
Projects	\$3,000	\$591	-\$2,409	\$1,500
General Maintenance	\$0	\$1,110	\$1,110	\$0
Hay	\$4,932	\$6,720	\$1,788	\$7,000
Improvements	\$5,091	\$0	-\$5,091	\$720
Total Expenses	\$35,505	\$26,948	-\$8,557	\$31,000
Variance (+-)	\$945	-\$2,604	-\$15,450	\$0